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OF LONDON**
INTERNATIONAL
PROGRAMMES

Think Ahead



Postgraduate courses in

Professional Accountancy

MSc, Postgraduate
Certificate

2015–2016

Programme direction by: UCL

The World Class: studied
anywhere, valued everywhere.

londoninternational.ac.uk/msc-accountancy



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“In the increasingly competitive environment of worldwide access to higher education, the University of London International Programmes continue to offer a guarantee of quality, value and intellectual rigour.”

Professor Sir Adrian Smith FRS
Vice-Chancellor,
University of London

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Two qualifications in one



Gain an MSc degree and your ACCA professional accountancy qualification at the same time. By taking the University of London master's route to ACCA membership you will be rewarded with two world-renowned qualifications. The University of London and ACCA (the Association of Chartered Certified Accountants), the global body for professional accountants, are enabling you to complete an MSc in Professional Accountancy and your ACCA professional accountancy qualification at the same time. This route to the ACCA qualification will be of value to accountants aspiring to senior roles and enable them to stand out from the crowd in terms of their qualifications.

Compared with the cost of studying for an accountancy qualification and an MSc separately, this will save time and money for many ACCA students, affiliates and members.

Dual recognition

With the creation of this MSc, ACCA will uniquely and for the first time recognise two MSc modules as counting towards the professional level of the ACCA Qualification. The University of London will recognise ACCA exams as counting towards the MSc.

You have flexibility in how you structure your studies and there are different pathways to the

award depending on the stage you are at in your ACCA professional qualification journey. ACCA students who have passed the Fundamentals level exams can continue towards their ACCA Qualification by using the MSc as an equivalent to the two options exams (P4 and P5).

ACCA members and affiliates can complement their professional qualification with this MSc by completing one University of London module and a project only. The University of London recognises the learning that has taken place as part of the ACCA journey and applies this as credit towards the MSc.

Why study for a University of London master's?

A trusted name in global education

Founded in 1836, the University of London is one of the oldest and most prestigious universities in the UK. In 1858, the University of London established the University of London International Programmes to make its degrees accessible to students across the world. Our past students include many people who have shaped the world we live in, including seven Nobel Prizes winners, among them Nelson Mandela; and leaders of business, industry and science. We now have more than 50,000 students in 180 countries.

Programme direction

Academics within UCL's School of Management will provide the programme direction to the MSc, designing the modules, developing the learning content, and setting and marking the assessments. Therefore you benefit from UCL's academic expertise and cutting-edge research.

In the 2015/16 QS World University Rankings, UCL is ranked seventh in the world's top universities. Its prestigious School of Management has an excellent reputation for high quality research and teaching. The School

underpins that research and teaching through a focus on operations, data analytics, innovation and enterprise.

About the UCL programme team



Lynsie Chew,
Programme
Director

Lynsie has a track record of delivering accounting and finance in an

innovative way and has won two awards for the quality of her teaching. She is co-editor/co-author of three Pearson custom textbooks and engages in scholarship research on an international basis.

She is one of the School's e-learning champions and is undertaking a Doctorate in Education, focusing on Learning Technologies. Lynsie is also the module leader for the 'Strategic financial project' module on the MSc Professional Accountancy.



Dr Alan Parkinson
(FCCA), Principal
Teaching Fellow
and Deputy
Director (Education)
of the School of
Management

Alan is responsible for the curricula for all the degree programmes at the School of Management, and is also Teaching Lead for the School's Accounting Group. He has extensive international training and consultancy expertise, and is Professor in Managerial Accounting at Tongji University, Shanghai. Dr Parkinson is Module leader for 'Strategic performance management', and 'Global issues for the finance professional'.

Steve Lumby is a former managing director of accountancy colleges EW FACT plc and LCA Business School. He spent several years lecturing and researching in corporate financial management at LSE. He was a specialist advisor to the Parliamentary Select Committee on Energy and has textbooks published on Corporate Finance, Investment Appraisal, and Financial Management Decisions. He has a wealth of experience and is a renowned expert in making complex corporate finance issues easy to understand. Steve Lumby is Module leader for 'Strategic financial management'.

Study for your MSc by online supported distance learning

Fit studying around your schedule

You can set your own workload and complete the MSc in under a year, or take longer if that is more convenient, and depending on where you are on your ACCA journey. You can study from one to three modules at the same time.

Each module takes 22 weeks to complete and you will need to allow about 12-15 study hours per week, which includes time spent on coursework and revision. There are fixed times for submitting coursework. To help you meet these deadlines you are provided with a clear structure for your learning and online tools to plan and manage your time. Modules may run between one and four times a year.

Comprehensive and interactive study resources

You study using materials developed for online learning, provided in a choice of formats for use with different types of computers, including mobile devices. Study materials include videos, readings, computer software, case studies and more. Interactive exercises and quizzes with automated feedback are embedded throughout.

There are links within the modules to the University of London online library and study resources. You do not need to purchase any additional textbooks.

Network with professionals worldwide

The University's Virtual Learning Environment (VLE) enables you to network with other professionals in your tutor group worldwide. You will be able to share perspectives, compare approaches and gain a truly global viewpoint.

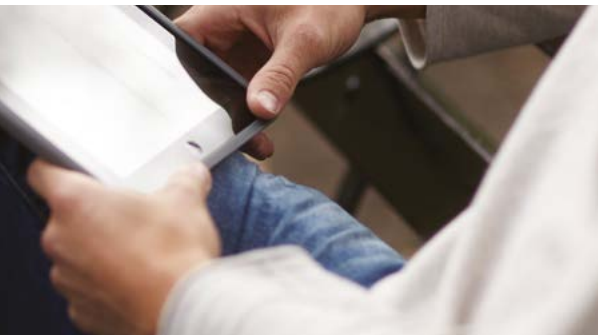
Web supported learning

You can choose the web-supported study option which provides you with an online tutor and student relationship manager to support you in your studies. They will introduce the key content at the start of each module, guide you on the assessment, participate in online forums, and respond to your queries.

Getting started

As soon as you register you can start on the orientation module. This will help you get up to speed with the programme concepts and help you hone your study skills.





Local teaching support

As an alternative to the web-supported learning option – depending on where you live – you may be able to take face-to-face classes at local teaching centres for an additional fee. We are establishing a network of centres in the locations where students are planning to study. These centres have been recognised by the University of London for the quality and standards of their teaching. The list of centres will be on the Directory of Institutions on our website: apps.londoninternational.ac.uk/online/search/institutions. Classes may be held on a part-time or block basis.

Assessment

The master's is assessed through a combination of methods including coursework, projects and written paper examinations. The grade you achieve

for each module is based on all the elements of assessment. If your module includes an exam, you can take it in any of our exam centres worldwide. You can submit coursework and projects online through the University's VLE.

Build up your qualifications

You may be able to start your studies with a Postgraduate Certificate if you have not passed all the ACCA P1-P3 exams. When you have successfully completed the Certificate and ACCA P1-P3 exams you can transfer to the MSc programme.

Celebrate your graduation

Mark your achievement with your friends and family at the annual graduation ceremony in London, which is usually presided over by the University of London's Vice-Chancellor or Chancellor HRH Princess Royal.

Join a global alumni network

On graduation you become a member of the University of London International Programmes Alumni

Association. You may participate in our global events, meeting other graduates in your academic or professional field.

What the experts say:

Helen Brand OBE,
Chief Executive, ACCA

'Providing global access to a prestigious master's qualification as part of ACCA's professional qualification will offer our students and members the opportunity to enhance their employability even further.'

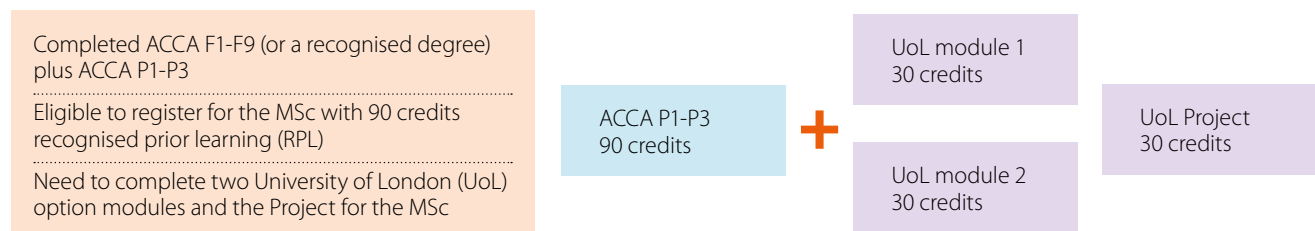
Dr Alan Parkinson (FCCA),
Principal Teaching Fellow
and Deputy Director
(Education) of the School
of Management, UCL

'This MSc offers teaching informed by research and insights into real world issues. It will offer practical solutions to the challenges of making organisations work as they should, not least in the financial context.'

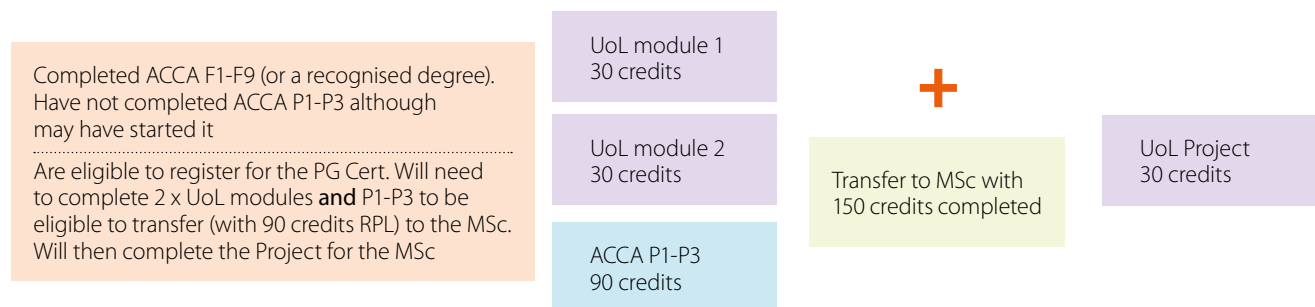
How you study

Like the ACCA Qualification, the MSc in Professional Accountancy has been designed to support you in developing the high-level knowledge and intellectual skills needed for leadership of the finance function in a global context. This programme will help you develop the commercial, strategic and creative skills to address the challenges presented by today's fast-paced, volatile and interconnected world.

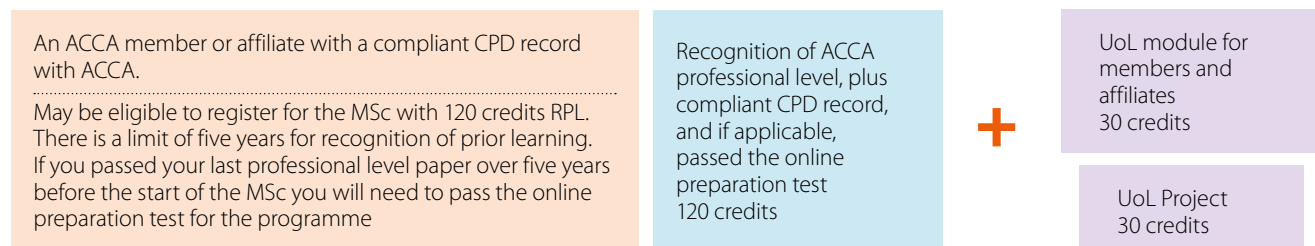
Pathway 1 – MSc for ACCA students who have passed P1-P3



Pathway 1 – Postgraduate Certificate (PG Cert) with transfer to the MSc once P1-P3 successfully completed



Pathway 2 – MSc in Professional Accountancy for ACCA members and affiliates



Structure and module outlines

MSc for ACCA students Pathway 1

The MSc comprises the relevant ACCA papers (or their equivalent) **and**

Two University of London option modules

Strategic financial management

Strategic performance management

Plus a University of London project

Strategic financial project

Postgraduate Certificate Pathway 1

Two University of London option modules

Strategic financial management

Strategic performance management

Member / affiliate Pathway 2

Two compulsory modules

Global issues for the finance professional

Strategic financial project

Strategic financial management (from January 2016)

This module will give you the tools to evaluate business financing options, manage financial risks, and make appropriate investment decisions. It takes a proactive and logical approach to decision making in areas such as investment appraisal; financial risk management; capital structures; dividend policy; mergers and acquisitions; and using financial instruments to manage risks.

Assessment: This module is assessed by coursework and an examination.

Strategic performance management (from January 2016)

This module develops the skills to design, implement and evaluate an organisation's performance management system. The emphasis is on making well-informed decisions, gaining insights into the blend of financial analysis and managerial judgment required to enable managers to make sound decisions. It provides the essential toolkit that managers need when faced with making hard-edged decisions to improve performance in the context of a complex and ever-changing business environment.

Assessment: This module is assessed by coursework and an examination.

Strategic financial project (from July 2016)

This is a mandatory capstone module which presents an opportunity to challenge yourself to demonstrate independent academic research skills and apply them in a professional context. You will present an analysis of, and potential solutions and recommendations to an accounting/finance related business issue. As a result of this process you will develop a critical self-awareness which will increase your personal effectiveness in a business context.

Assessment: This module is assessed by coursework and a project.

Global Issues for the finance professional (from July 2016 as part of Pathway 2, only for members and affiliates)

This provides insights into how finance and accounting is evolving in today's unpredictable global environment. It will give you the skills to think critically and creatively in selecting alternative solutions and solving complex problems. The module addresses topical issues such as the valuation of intangibles; the impact of the Basle Accord on financial risk management practices; global mergers and acquisitions; convergence and divergence of international harmonisation of taxation, financial reporting and accounting standards; social and environmental accounting and reporting.

Assessment: This module is assessed by coursework and a project.

Entrance requirements and how to apply



Entrance requirements

Only those registered with ACCA are eligible to study towards the MSc in Professional Accountancy.

Qualifications required under Pathway 1:

Passed all the ACCA F1 to F9 exams, and passed the ACCA P1, P2 and P3 exams.

Qualifications required under Pathway 2:

If you passed the last of the ACCA Professional level exams more than five years ago, you must be able to demonstrate that your Continuing

Professional Development (CPD) record is compliant with the ACCA policy on CPD since you became a member. This includes an up-to-date CPD declaration for the current year. Additionally, you will be required to successfully pass the assessment for the University of London Professional Accountancy Online Preparation Test which will be available on demand.

Qualifications required for the Postgraduate Certificate in Professional Accountancy:

Passed all the ACCA F1 to F9 exams or their equivalent.

Please refer to our website for the English language requirements for the programme: londoninternational.ac.uk/msc-accountancy

How to apply

You can apply online at:
londoninternational.ac.uk/msc-accountancy


After you have completed the application process you will receive feedback on your eligibility. If you are successful you will be able to register and pay for the first modules you wish to take.

How much will it cost?

Please see the website for the fee schedule. The fees vary depending on which country you live in, and whether you choose web-supported learning or classes at a local teaching institution.

You will pay for each module as you take it. The module fee includes access to study materials and entry into the assessments (written examination, coursework and project as applicable associated with the module, but excludes the fee charged by the local exam centre which you must pay directly).

You will also need to pay your ACCA subscription fees as normal to continue to be eligible to study towards and be awarded the MSc.



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