

## INTERNATIONAL DISPUTE RESOLUTION MOOT COMPETITION (idr. 2015)

 $13^{th} - 16^{th}$  February 2015

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**CLARIFICATIONS** 

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1. Given the SPA was signed on 24 November 2010 and the Reservation Agreement was signed on 23, May, 2010, why was the second installment made on 25 September 2010 when the installment date agreed on was 1 August 2010? Isn't the second installment late also then?

The second installment was due on 1 August 2010 but the Claimants paid late after a mutual consensus developed by both parties. The Claimants requested for late payment and the Respondents agreed.

2. Was Ms. Basu under employment of the respondent at time of the communication? If yes what position did she hold at the respondent's company?

Yes. She was a manager.

3. Who communicated to the claimant that the Respondent had "effectively run out of money and had abandoned the site."?

The Tribunal has no further information on this aside from what has been provided in the record.

4. What is the location of the property? (Pakistan or UAE, or any other country)

**UAE** 

5. In case the property is present in UAE, is it located in any free zone/Economic Zone?

It is in UAE. No.

6. When was Mrs. Basu discharged from the office?

The Tribunal has no further information on this aside from what has been provided in the record.

7. Where was the SPA signed?

UAE.